



What is Business Risk Management?

Risk management is the process of identifying, assessing and controlling threats to an organization's capital and earnings. These threats, or risks, could stem from a wide variety of sources, including financial uncertainty, legal liabilities, strategic management errors, accidents and natural disasters. IT security threats and data-related risks, and the risk management strategies to alleviate them, have become a top priority for digitized companies.

As a result, a risk management plan increasingly includes companies' processes for identifying and controlling threats to its digital assets, including proprietary corporate data, a customer's personally identifiable information and intellectual property.



- Better risk appetite and strategy alignment: Ensuring that management considers the organization's risk appetite in evaluating strategic alternatives, setting objectives and managing risk.
- Stronger link between growth, risk and return: Ensuring that the cost of risk control is justifiable and the financial return from risk taking is commensurate.
- Enchased risk decision making: Ensuring that the best risk decisions are adopted when selecting risk management options whilst integrating risk considerations into all key business decisions
- Reduced operational surprises and losses: Implementing a proactive program to identify potential events and establish responses, reducing surprises and associated costs and losses.
- Improved Opportunity Management: Proactively identifying and analyzing the full range of strategic options and their upside and downside impact to promptly and confidently take advantage of opportunities

The Benefits

The main benefits of Business Risk Management are:

- Improved risk culture: Enhancing the individual and group perception and behavior that determines how the organization identifies, understands, discusses and acts on risk

How we can help you

We can produce a diagnostic study to identify / evaluate business risks, assessment of the organization and prepare a risk management framework, in cooperation with you. We can also share our expertise with the executives of the organisation through training and meetings.

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